

**School / Faculty:** Federation Business School

**Course Title:** FINANCIAL MANAGEMENT

**Course ID:** BUACC5936

**Credit Points:** 15.00

**Prerequisite(s):** (BA930 or BUACC5901 or BUACC5930) (BUACC5931 or STATS6900)

**Co-requisite(s):** Nil

**Exclusion(s):** Nil

**ASCED Code:** 080101

**Grading Scheme:** Graded (HD, D, C, etc.)

**Program Level:**

AQF Level of Program						
	5	6	7	8	9	10
<b>Level</b>						
Introductory	■	■	■	■	■	■
Intermediate	■	■	■	■	■	■
Advanced	■	■	■	■	✓	■

**Learning Outcomes:**

**Knowledge:**

- K1.** Identify, examine and evaluate aspects of financial policy and performance within the context of particular economic settings
- K2.** Evaluate and analyse the features of specific forms of domestic and international finance in dynamic circumstances
- K3.** Recognise the principles of risk minimisation strategies and how appropriate quantitative analyses can be used to construct appropriate financial tools to maximise returns
- K4.** Examine recent developments and changes in the field of financial management

**Skills:**

- S1.** Develop the ability to evaluate alternative growth scenarios and related financing needs
- S2.** Recognise the appropriate mix of financing for various stages of development
- S3.** Able to select appropriate risk minimisation strategies which are consistent with management policies and preferences
- S4.** Work collegially in a team environment in resolving complex business problems

**Application of knowledge and skills:**

# Course Outline (Higher Education)

## BUACC5936 FINANCIAL MANAGEMENT

- A1.** Apply financial management knowledge and skills in diverse and dynamic financial market settings
- A2.** Be able to make decisions independently in a changing and challenging environment
- A3.** Communicate financial management effectively through the preparation of business essays

### Course Content:

Topics may include:

- Financial statement analysis and financial forecasting: using the relationships detailed in the financial statements to assess future financial needs.
- Working capital management: understanding the need for working capital and the issues involved in determining the appropriate investment in cash, receivables and inventory.
- Sources and types of finance: examine the mechanics of both the direct and indirect financing of business. Explain characteristics of alternative sources of capital.
- Security valuation: the valuation of marketable instruments and the effect that changes in market conditions and firm characteristics have on the valuation of securities.
- Issues in project evaluation: methods of incorporating differing project life and business risk into the financial analysis. Examine the impact of the degree of operating leverage.
- Cost of capital: calculating the costs of various forms of corporate finance.
- Risk analysis: an introduction to risk management in the context of portfolio construction and the benefits of diversification; distinguish between diversifiable and non-diversifiable risk. Modern financial instruments such as futures contracts and options will be examined in the context of risk management strategy
- Capital structure decisions and dividend policy: The financial effects of various capital structures (financial leverage) and dividend policies; factors determining the optimal capital structure and dividend policy.

### Values and Graduate Attributes:

#### Values:

- V1.** Appreciate the complex domestic and international financial environment
- V2.** Be aware of the dynamic nature of financial management and the need to monitor financial performance
- V3.** The need to be self-reliant and, creative with strong critical thinking and analytical skills.

#### Graduate Attributes:

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

# Course Outline (Higher Education)

BUACC5936 FINANCIAL MANAGEMENT

Attribute	Brief Description	Focus
Knowledge, skills and competence	Prescribed reading will reinforce and extend students' understanding of the topics. Weekly topic coverage will discuss the financial management concepts and techniques, with raised awareness that financial management evolves over time and that conscious effort must be expended to ensure currency in the discipline.	High
Critical, creative and enquiring learners	Students are expected to work independently in preparing solutions to the weekly questions, in research undertaking for the assignments.	High
Capable, flexible and work ready	This course will help students to pursue careers in financial management and related fields. Graduates of this course will develop confidence through constructive debates on many different financial issues in the industry.	High
Responsible, ethical and engaged citizens	Team atmosphere with class work and assessment tasks in this course help support students to value social responsibility and ethical behaviour.	High

## Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Task	Assessment Type	Weighting
K1, K2, K3 S1, S2 A1, A2	Review of selected topics, readings and preparation of responses to set questions.	Test	10-20%
K1, K2, K3, K4 S1, S2, S3, S4 A1, A3	A group essay or assignment requiring a high level of research and the use of suitable quantitative analyses.	Assignment	20-40%
K1, K2, K3, K4 S1, S2, S3 A1, A2	Comprehensive review of all topics, based on class activities, reading and preparation of responses to weekly questions	Exam	50-70%

## Adopted Reference Style:

APA